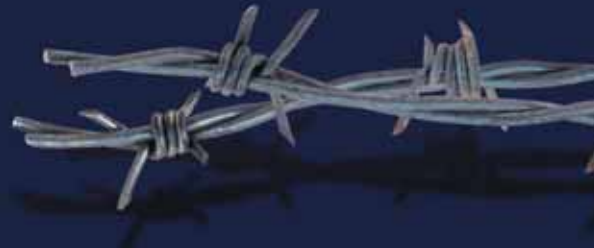




BECAUSE



WE



MAKE



THINGS



HAPPEN





HIS HIGHNESS SHEIKH KHALIFA BIN ZAYED BIN SULTAN AL NAHYAN

*President of the United Arab Emirates
and Ruler of Abu Dhabi*



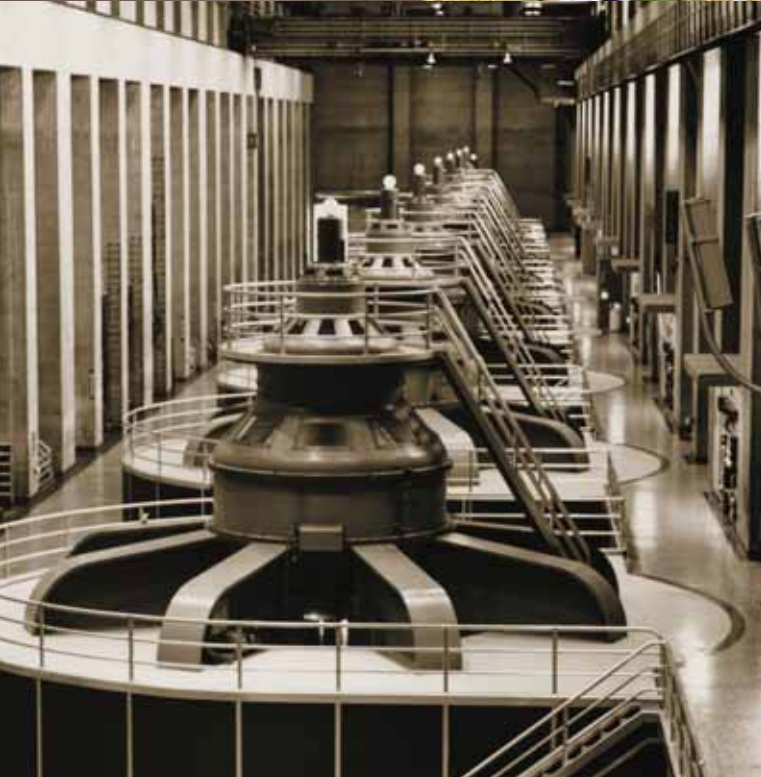
HIS HIGHNESS SHEIKH HUMAID BIN RASHID AL NUAIMI

*Member of the UAE Supreme Council
and Ruler of Ajman*



HIS HIGHNESS SHEIKH AMMAR BIN HUMAID BIN RASHID AL NUAIMI

Crown Prince of Ajman

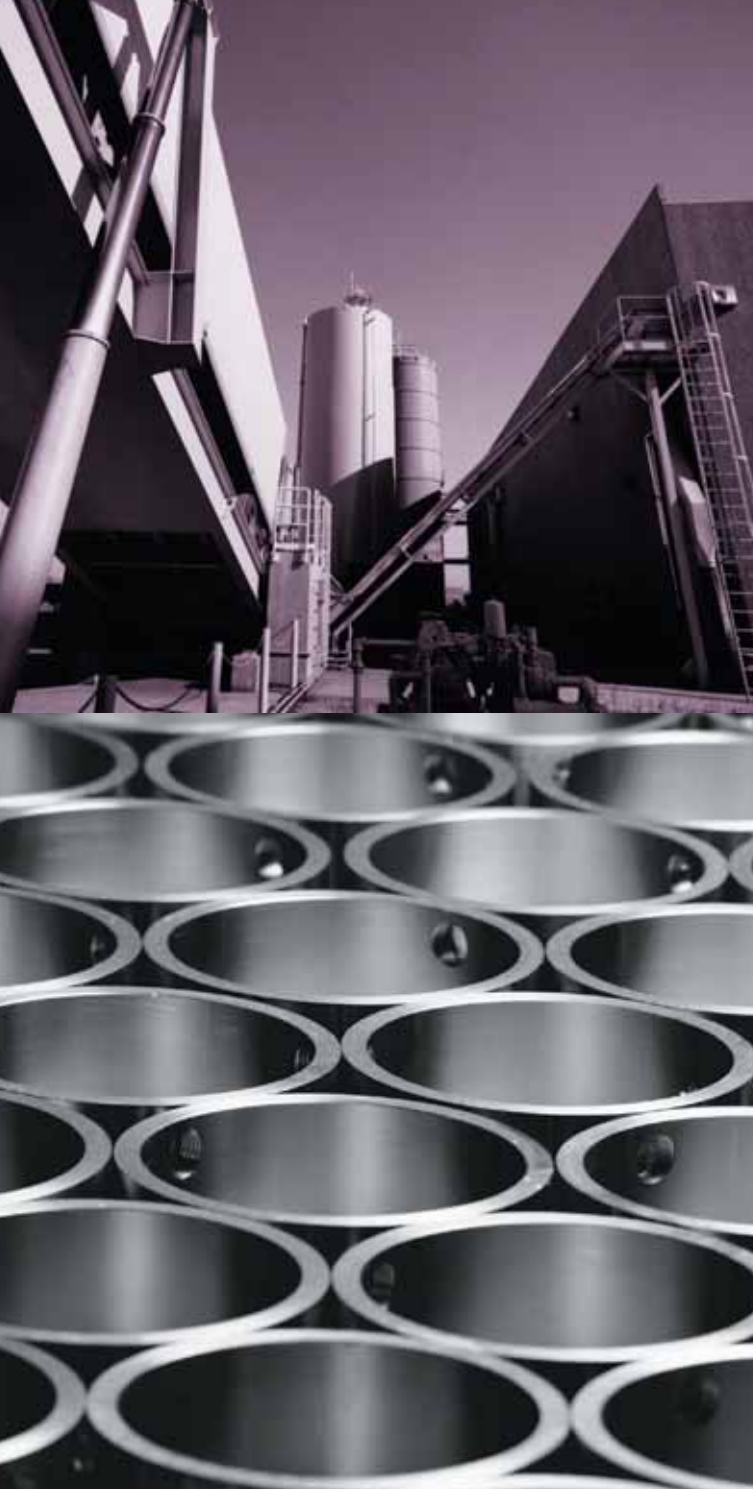


*Because
We Make
Things Happen*



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INTRODUCTION

I would like to take this opportunity to welcome you to Ajman, and to thank you for your interest in the Ajman Free Zone. The Free Zone is just one of the areas that has been a contributing factor to Ajman's rapid economic development, and we welcome your interest in taking part in our continuing success.

Our objective is to meet your needs by facilitating business activity and providing a pro-business milieu that places a premium on providing opportunity for foreign investment. The liberal economic climate in Ajman has been specifically designed to welcome foreign business and investment, encourage production, provide incentive trade, develop international commerce, and above all promote industrial activity. The needs of small to mid-sized businesses are given particular attention, and no effort is spared to facilitate cooperation with foreign firms.

Ajman Free Zone offers all the benefits found in the other Free Zones while providing investors with a major cost advantage. Ajman Free Zone also offers stability through an available 20-year contract. These incentives have led to a phenomenal growth in the size of the Ajman Free Zone in the past years, as investors have been keen to take advantage of the opportunities the Ajman Free Zone offers.

Again, I welcome you to become part of our trend of success, and encourage your interest in the Ajman Free Zone.

Sincerely Yours,

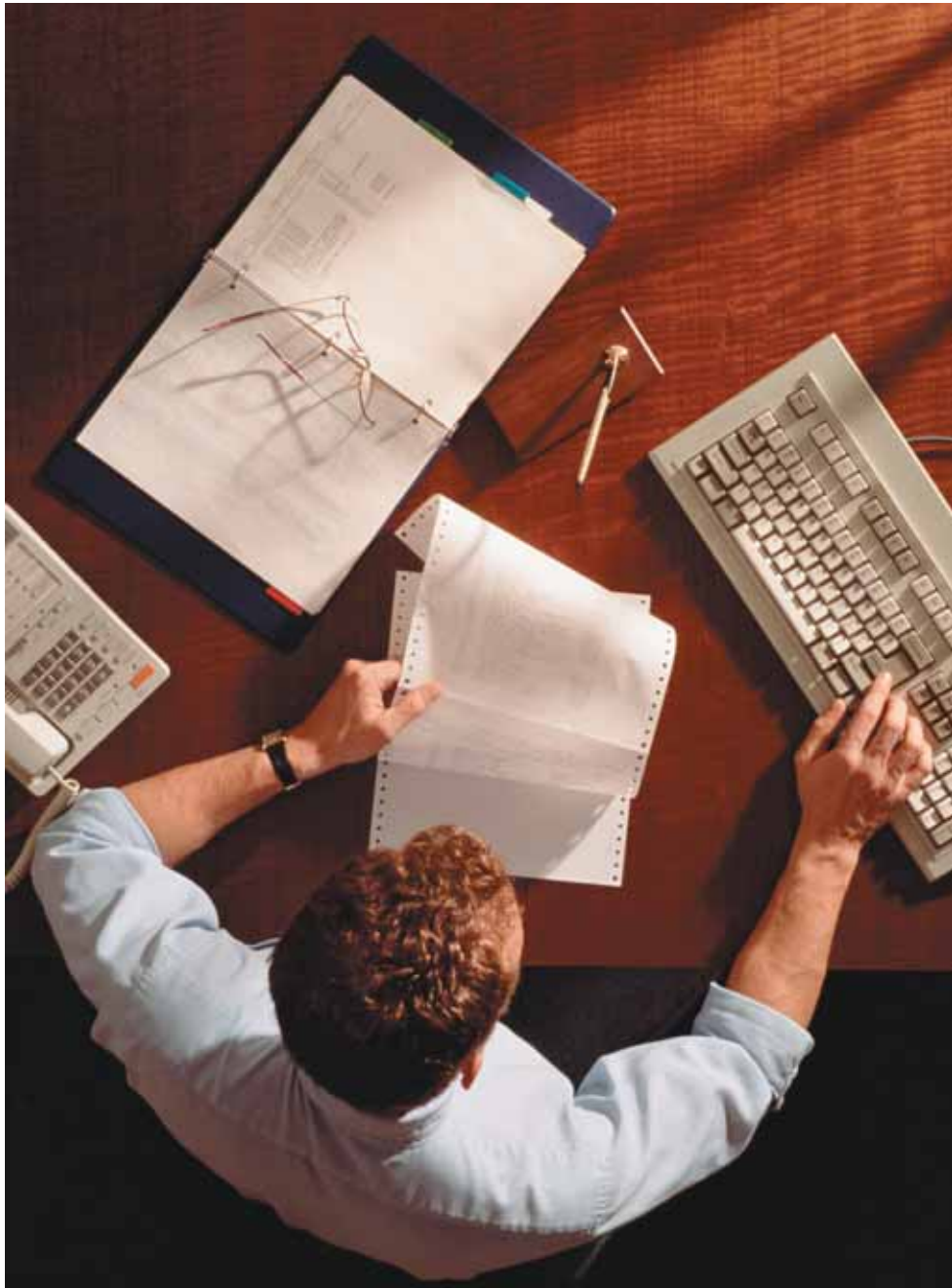


Ahmed Bin Humaid Al Nuaimi

Chairman



Sheikh Ahmed
Bin Humaid Al Nuaimi



Unbeatable Advantages

**COST ADVANTAGE: THE CUTTING EDGE
– A CRITICAL COMPONENT**

- Cheap energy
- The most economical wage structure and easy access to vast work force
- Total exemption from all import and export duties
- Total elimination of all service charges and hidden fees
- Exceptionally low handling charges
- This 20 years land contract is renewable for another 20 years guaranteeing 40 years tax and customs free operations
- Low lease prices
- World class infrastructure
- Lowest tariffs in the region

CORPORATE BENEFITS:

Ownership, Taxation, Repatriation Advantage

- 100% foreign ownership
- 100% repatriation of capital and profits
- No personal income tax
- No corporate tax

CUSTOMS DUTY EXEMPTION IN GCC COUNTRIES

Goods produced by the companies having National Industrial Licence in the Ajman Free Zone with 51% share holding with GCC nationals are eligible for “UAE Certificate of Origin” from the Ministry of Economy and Commerce, UAE, qualifying them for a customs duty exemption in member states of the GCC, provided the value addition in Ajman Free Zone has been at least 40% of the total final value of the relevant product.

TRANSPORT: Global Connection

AIR: Two international Airports, within 25 minutes drive from the Ajman Free Zone.

SEA: Ajman Free Zone is adjacent to the Ajman Port. Sharjah’s Khorfakkan Port, Port Khalid and Dubai’s Port Rashid are within 35 minutes drive from Ajman Free Zone.

ROAD: Extremely efficient international road network connects the Ajman Free Zone to Oman, Qatar, Bahrain, Saudi Arabia, Iran, Kuwait and beyond to Europe.

EASY ACCESSIBILITY

Distance of the other Emirates from Ajman

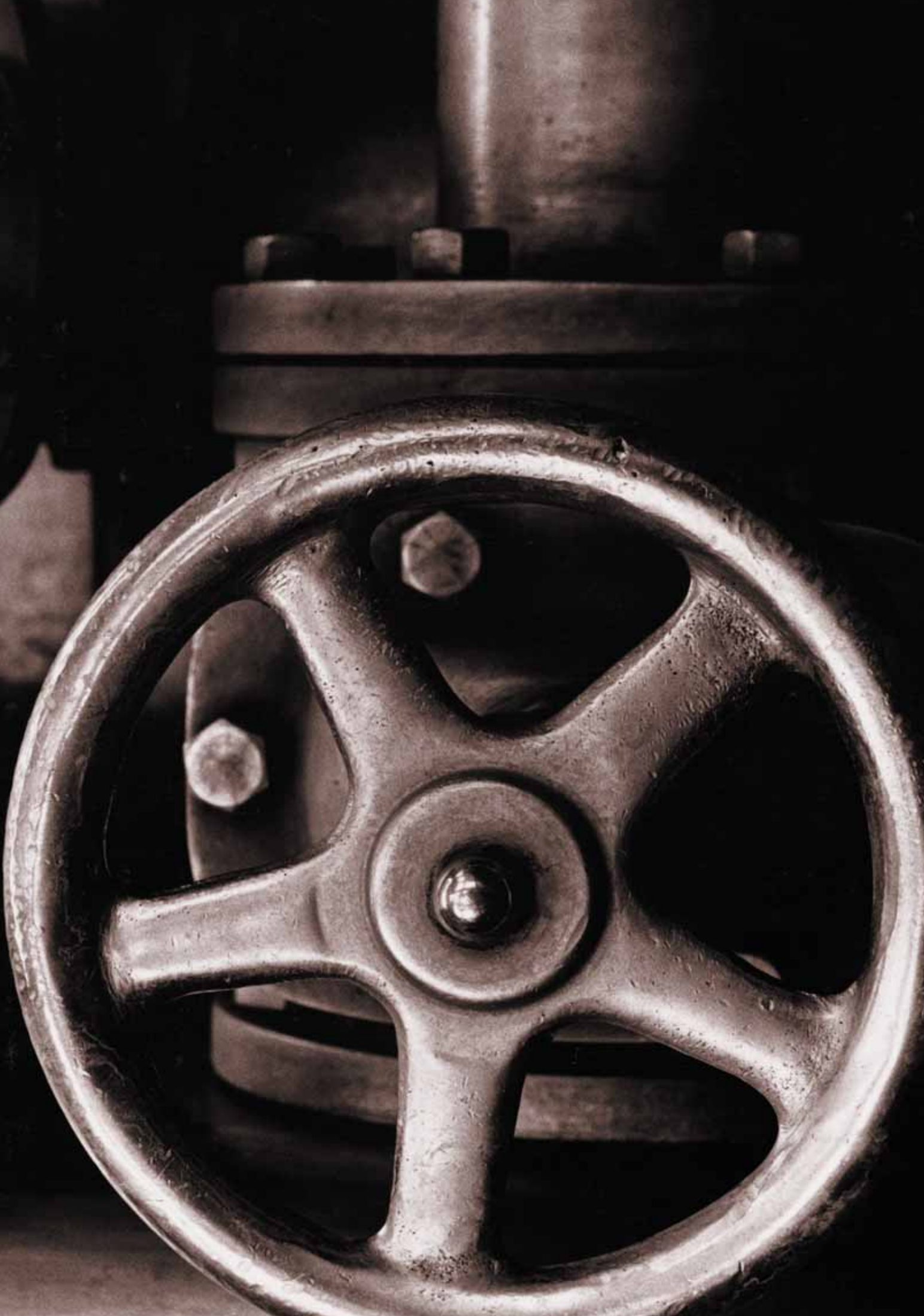
Sharjah	2 km.
Dubai	12 km.
Umm–Al–Quwain	21 km.
Ras–Al–Khaimah	70 km.
Fujairah	120 km.
Abu Dhabi	180 km.



**AJMAN FREE ZONE
WELL CONNECTED
GLOBALLY**

**WORLD CLASS
INFRASTRUCTURAL
FACILITIES**



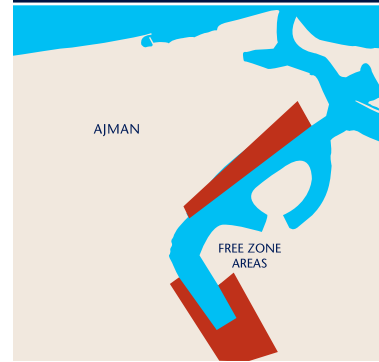


BEGINNING OF A NEW ERA

Ajman Free Zone, established in 1988, was granted autonomous status under the Amiri decree no. 3 of 1996 issued by H.H. Sheikh Humaid Bin Rashid Al Nuaimi, Ruler of Ajman. Ajman Free Zone Authority has been named as the sole regulatory agency for Free Zone in the Emirate.

The formation of the Free Zone Authority in 1996 has given great impetus to industrial activity in the Free Zone which has resulted in quadruple growth in the number of companies during the last few years.

Ajman Free Zone with its package of unbeatable advantages is widely recognised as entrepreneurs' haven today.



A massive multi-million Dirhams development plan on over a million square metre area is under progress at the Free Zone, which on completion will be able to accommodate 1500 companies.

Strategically situated at the entrance of the Arabian Gulf, Ajman Free Zone is well placed to serve the eastern and western markets.

Ajman's proximity to Sharjah and Dubai provides easy accessibility to the two international airports and four ports. Ajman Port, serving over 1000 vessels in a year, has emerged as an important maritime focal point today. It has twelve berths. A massive development plan for Ajman Ports, under progress, seeks to enhance its facilities to world level in the near future.





No Red Tape

TYPES OF LICENCE

Ajman Free Zone, in its endeavour to eliminate bureaucratic procedures, has produced 4 types of licences namely: • Trading • Industrial • Professional/Services • National Industrial Licence

TRADING LICENCE:

This licence is issued to foreign/UAE companies/Free Zone Entities who wish to carry out trading activities in the Free Zone.

INDUSTRIAL LICENCE:

This licence is issued to foreign/UAE companies/Free Zone Entities who wish to carry out manufacturing activities in the Free Zone.

PROFESSIONAL/SERVICES LICENCE:

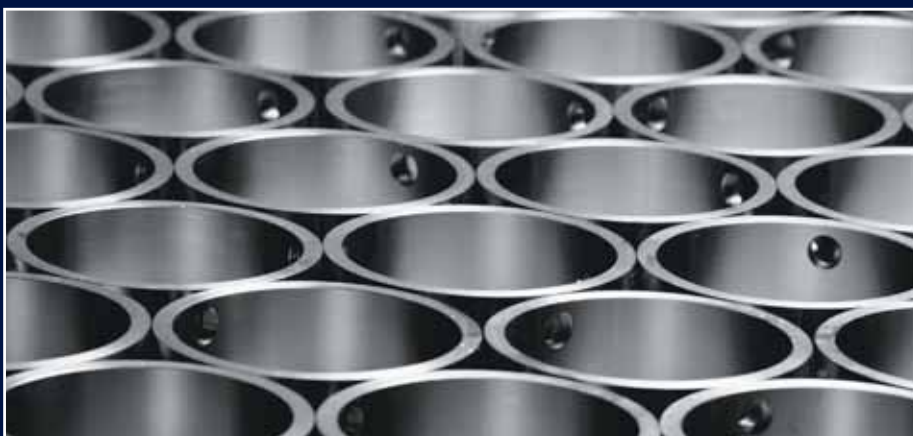
This licence is issued to foreign/UAE companies/Free Zone Entities who wish to carry out the business of providing professional/services in the Free Zone.

NATIONAL INDUSTRIAL LICENCE:

This licence is issued to a registered company operating in the Free Zone who meets the following eligibility criteria:

1. The company should be registered within GCC with a GCC national/s owing majority share holding of 51% or above.
2. At least 40% of the manufacturing process should be accomplished in the Free Zone.

Companies holding a National Industrial Licence are eligible for duty free exports to the member states of the Arab Gulf Cooperation Council.





(1) FREE ZONE ENTITY FZE:

FZE is an entity formed and registered in Ajman Free Zone and regulated by the Free Zone Authority, in accordance to the Amiri Decree No. 3 of 1988 as amended by the Amiri Decree No. 3 of 1996. FZE enjoys a separate legal entity and is owned (100%) by either a person or a corporate body. Such an entity must have a capital equivalent to US \$50,000. The liability of the owner is limited to the amount of the share capital.

FORMATION AND REGISTRATION OF THE FZE BY A CORPORATE ENTITY

- A.** Any corporate entity wishing to establish an FZE must complete an application form provided by the Authority and attach the following documents:
1. The feasibility study of the project and the anticipated schedule for its completion together with relevant plans and drawings (for industrial project).
 2. The memorandum and/or Articles of Association of the Corporate entity.
 3. Incorporation or Registration Certificate from the competent authority in the country where the Corporate entity is formed.
 4. Decision or Board resolution of the competent authority of the corporate entity authorising a representative or manager with Power of Attorney duly notarised and legalised.
 5. Passport copy of the representative or manager.
 6. The above documents should be certified by the Chamber of Commerce and the UAE Embassy in the Country of origin.
- B.** The Free Zone Authority being satisfied that the relevant documents are submitted, shall register the FZE and issue a Certificate of Registration and a Free Zone Licence.

(2) FREE ZONE COMPANY FZC:

Licences under this category are issued to Free Zone Companies incorporates within the Free Zone in accordance with the Amiri Decree.

Such company enjoys a separate legal identity and the liability of its owner is limited to the value of the paid up shared capital.

(3) BRANCH OF A LOCAL COMPANY BLC/ BRANCH OF A FOREIGN COMPANY BFC:

BRANCH OF A LOCAL COMPANY BLC:

Licences under this category are issued to companies holding a valid licence from any UAE licensing authority except from other Free Zones.

BRANCH OF A FOREIGN COMPANY BFC:

Licences under this category are issued to companies established outside the UAE. The ownership of the company should be 100% foreign. However, sales can be made through a UAE registered agent or a distributor only. The activity may be commercial, industrial or professional/services.





Ideal Partner

**DOCUMENTS REQUIRED FOR THE
INCORPORATION AND REGISTRATION OF
FZE BY A PROPRIETOR:**

Any person or Entity wishing to establish a FZE must complete an application form provided by the Authority and attach the following documents:

1. The feasibility study of the project and the anticipated schedule for its completion together with relevant plans and drawings (for industrial projects).
2. Passport copy of the proprietor.
3. A letter of statement indicating a deposit of US\$ 50,000 in any UAE bank.
4. NOC from the existing sponsor certified from the official authority if the applicant is a resident of the UAE.



**DOCUMENTS REQUIRED FOR THE
REGISTRATION OF A FZC:**

1. The Application form with the initial approval for the name of the company and its activity.
2. Articles of incorporation as per the Free Zone specimen duly completed and authenticated by the Free Zone Authority.
3. Bank certificate with capital of UAE Dhs. 500,000.
4. Passport copies of the shareholders and:
 - i. Copy of Articles of Association of the company.
 - ii. Power of Attorney duly legalised for the company representative with the authority to set-up and sign on behalf of the company.



**DOCUMENTS REQUIRED FOR THE
REGISTRATION OF A BLC/BFC:**

The following documents must be attached with the application form:

1. The feasibility study of the project and the anticipated schedule for its completion together with relevant plans and drawings (for industrial projects).
2. Incorporation or Registration Certificate from the competent authority in the country where the company is registered.
3. The Memorandum and/or Articles of Association of the company.
4. Decision or resolution of the competent authority of the company authorising it to invest or carry out the specific activity in the Free Zone and appointing a representative or a manager with Power of Attorney duly notarised and legalised to act on behalf of the company.
5. Copy of the passport of the representative or manager of the company.
6. Document 2, 3 and 4 should be certified by the Chamber of Commerce and the UAE Embassy in the country where the company is registered.



WELL DEFINED AND EASY LICENSING PROCEDURES

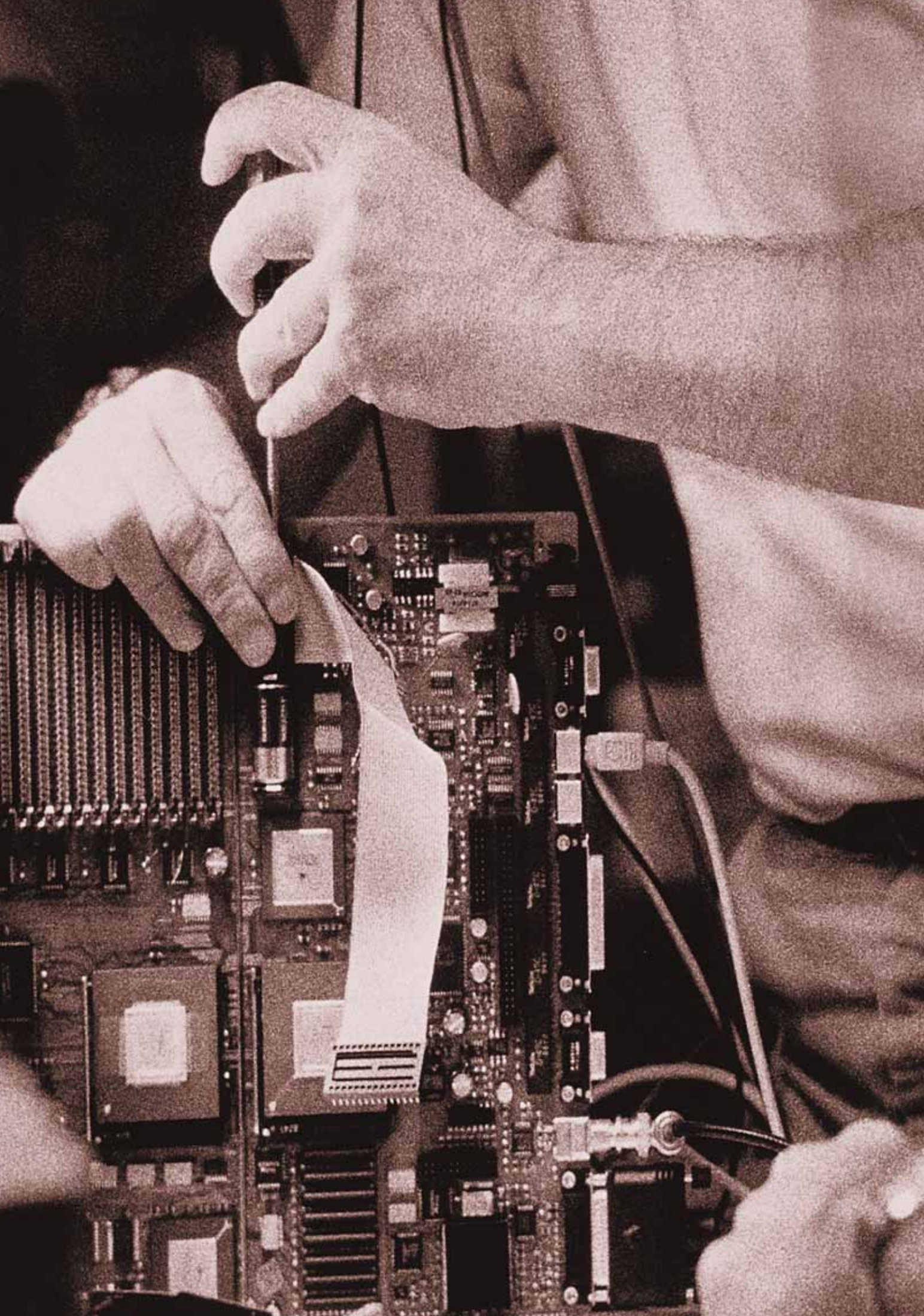
1. *The Application form should be completed and submitted to the Free Zone Authority together with the documents previously mentioned on pages 17.*
2. *The Application shall be registered in a special register and the applicant will be given a receipt showing a registration number and date of submission.*
3. *The Application together with the documents shall be processed on the same day and after seeking the opinion of the authorities concerned, a report will be prepared for the Director General, Free Zone Authority for his recommendations.*
4. *The Applicant shall be informed of the decision of the Free Zone Authority within 1 day from the date of registration at the address specified on the application form.*



5. *If the application is approved, the Free Zone Authority will convey its decision, with or without terms and conditions, as the case may be, to the applicant. Once the applicant fulfils all the requirements and deposits the required fee, he will be granted and issued an appropriate Licence.*
6. *If the application is rejected, the Free Zone Authority will convey its decision stating the reasons for rejection to the applicant. The applicant may file an objection against such a decision within 15 days from the date of notification of the rejection.*
7. *The Free Zone Authority will review the objection and issue its final decision within 30 days from the date of the filing of the objection. If no decision is issued within 30 days from the date of submitting the objection, the objection shall be deemed to have been rejected.*



Competitive Prices





Emirate of Ajman

EMIRATE OF AJMAN

The Emirate of Ajman, located on the western coast of United Arab Emirates was formed by the Al Nuaim tribe, well known for their bravery, courage and wisdom who migrated to this region from Oman around 1775.

The economy of Ajman in the past was mainly based on its strong maritime tradition - fishing and trade, though the wise Rulers always encouraged various other allied activities such as shipbuilding, pearl diving and trading. Its dhow building yard is the largest in the Emirates and continues to operate despite being dwarfed by modern developments such as the major dockyard.

The modern era in Ajman began with H.H. Late Sheikh Rashid Bin Humaid Al Nuaimi who initiated various structural changes in the administrative network introducing scientific methodology. He played a pivotal role in the formation of the Federation of the Emirates.

The implementation of all his ideas were left to the then Crown Prince H.H. Sheikh Humaid Bin Rashid Al Nuaimi who succeeded his father in 1981 assuming full charge of the transformation of Ajman to a modern emirate, well equipped with all the necessary facilities and services.

Today, Ajman is witnessing a flurry of construction activities in the industrial areas, the port and Al Zawra, which is an indication and reflection of spectacular economic growth in the emirate. Despite the absence of oil, Ajman continues to develop its infrastructure and broaden its economic base.

GEOGRAPHY

Ajman, covering 260 square kilometres and 16 kilometres of coastline is located between Sharjah and Umm-Al-Quwain with its landward border comprising entirely of Sharjah. Ajman mainly consists of the town and land surrounding the port immediately north of Sharjah. In addition it has two small enclaves in the mountains: Masfout, an agricultural area 110 km to the North West and Manama 60 km to the West. The total area of Ajman is 600 square kilometres including the regional waters.

CLIMATE

The climate in Ajman is moderate as the temperature is warm and the humidity is high in summer and in winter the temperature may reach 25°C. The weather in Ajman varies because it has three topographically different geographical regions according to its distance from the coast of the Gulf.

POPULATION

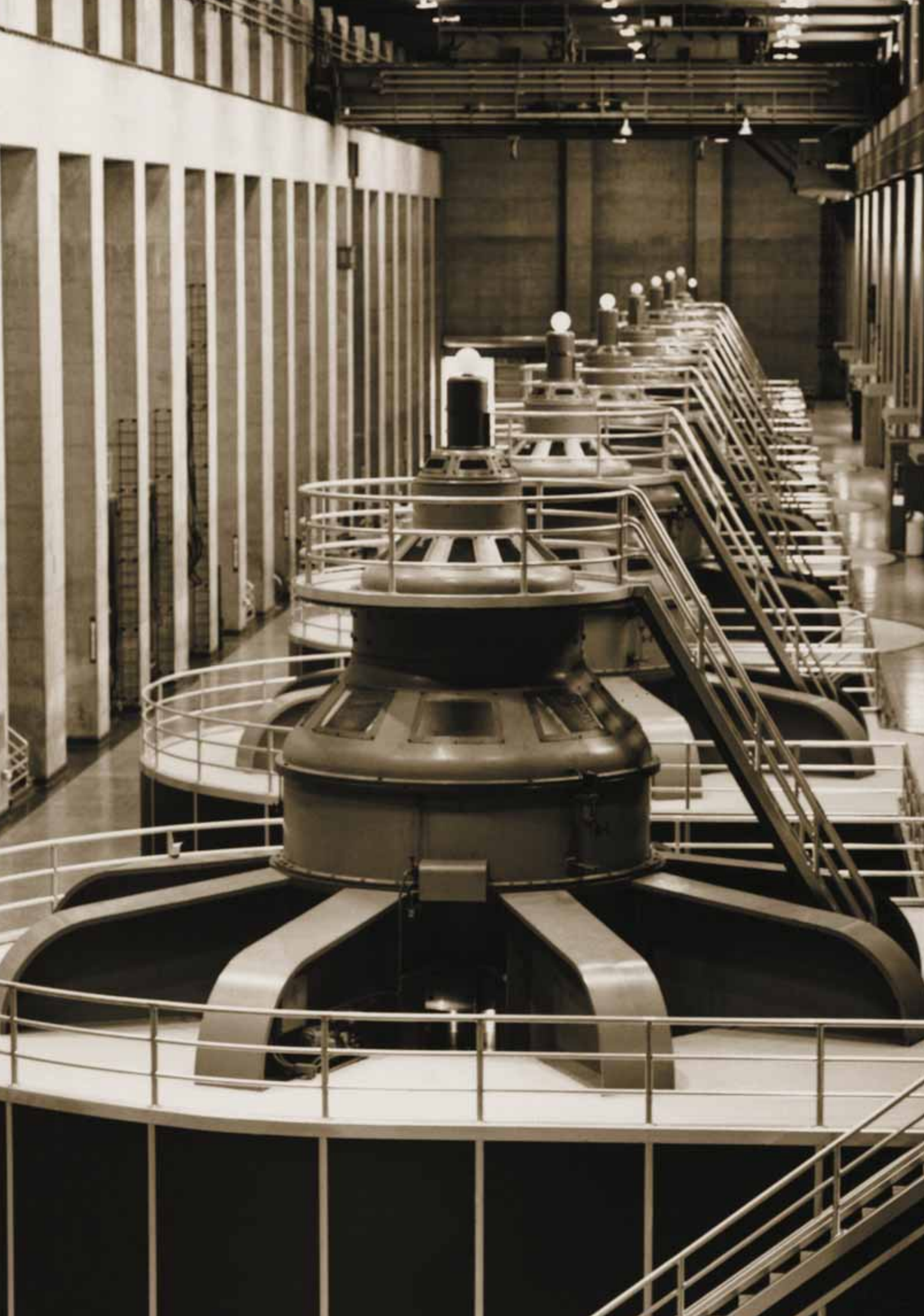
The population of Ajman was 118,812 at the last census conducted during 1995 recording a growth of 84% from the population of 64,318 at the census conducted in 1985.

ECONOMY

The economic characteristic of the Emirate has gone through a distinct change by its eminently successful shift of focus from maritime activities to industries. Massive upsurge in the construction activity in Ajman is an indicator of impressive growth in commerce and industrial activities which are largely export oriented.



AJMAN:
THE
EMERGING
DYNAMIC
INDUSTRIAL
EMIRATE



AJMAN – EXPORT AND RE-EXPORT DESTINATIONS

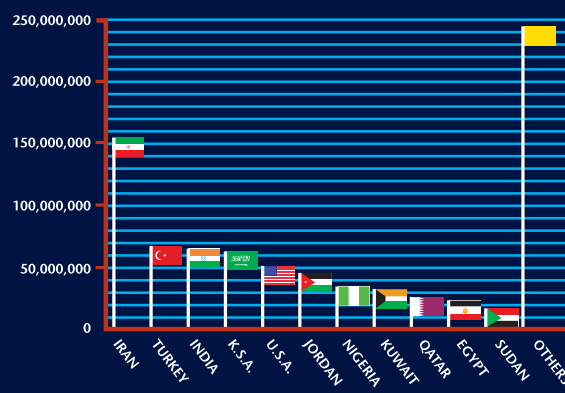
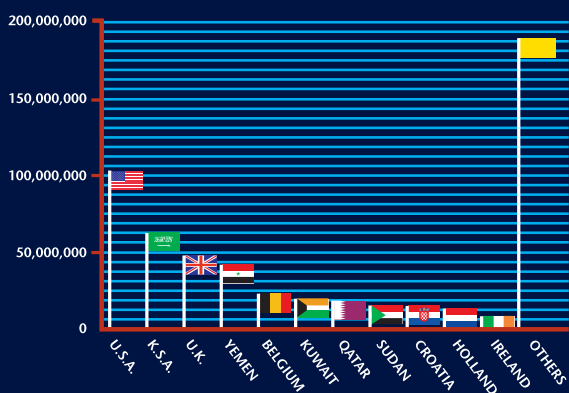
SOME IMPORTANT EXPORT DESTINATIONS

Ajman's Exports 2004

	Million Dhs.	Percentage
USA	103,500,000.00	18.5%
KSA	64,700,000.00	11.5%
UK	49,400,000.00	8.8%
YEMEN	40,100,000.00	7.1%
BELGIUM	23,700,000.00	4.3%
KUWAIT	19,700,000.00	3.5%
QATAR	18,200,000.00	3.2%
SUDAN	14,600,000.00	2.6%
CROATIA	13,100,000.00	2.4%
HOLLAND	12,700,000.00	2.2%
IRELAND	8,900,000.00	1.6%
	368,600,000.00	65.7%
OTHERS	191,800,000.00	34.3%
TOTAL	560,400,000.00	100%
APPROX: US\$	153,114,754.00	

Ajman's Re-exports 2004

	Million Dhs.	Percentage
IRAN	155,100,000.00	18.5%
TURKEY	68,300,000.00	8.2%
INDIA	66,100,000.00	7.9%
KSA	65,400,000.00	7.8%
USA	51,600,000.00	6.2%
JORDAN	47,800,000.00	5.7%
NIGERIA	36,900,000.00	4.4%
KUWAIT	33,600,000.00	4.0%
QATAR	29,100,000.00	3.5%
EGYPT	23,700,000.00	2.8%
SUDAN	13,500,000.00	1.6%
	591,100,000.00	70.6%
OTHERS	246,800,000.00	29.4%
TOTAL	837,900,000.00	100%
APPROX: US\$	228,934,426.00	



THE ECONOMY: Industrial Sector

(Value in Dhs)

Name of Sector	Paid-Up Capital	Invested Capital	Value of Exp.	Total Sales
FOODSTUFF	28,000,000	53,000,000	7,242,649	108,812,558
READY-MADE GARMENT	29,000,000	100,000,000	377,271,337	478,109,590
FURNITURE	5,000,000	25,000,000	765,344	59,340,000
PAPER PRODUCTS	4,500,000	15,000,000	2,315,178	54,120,000
CHEMICALS	1,900,000	75,000,000	15,436,423	74,023,993
NON METAL INDUSTRY	240,000,000	250,000,000	3,326,664	62,247,772
BASIC METAL INDUSTRY	9,500,000	35,000,000	777,819	40,700,000
METAL PRODUCTS, MACH.	74,000,000	95,000,000	8,496,098	63,065,041
CONVENTION INDUSTRY	13,000,000	13,000,000	823,064	16,000,000
TOTAL	422,000,000	616,000,000	416,454,576	956,418,954
APPROX: US\$	115,300,546	168,306,011	113,785,403	261,316,654



***Ajman
Impressive Industrial Growth***

ECONOMIC FACTORS PROVIDING DECISIVE EDGE

The main economic factors of Ajman projecting itself as the 'Investors' haven are

- Strategic and central location
- Free Zone advantage
- Ready/easy availability of raw material
- Competitive handling charges
- Lower prices of land and office rents
- Low cost of living
- Conducive business environment
- Modern infrastructure

IMPRESSIVE INDUSTRIAL GROWTH

Ajman today has approximately 256 industrial firms which constitute 20 percent of the total number of industrial units in the UAE and ranks third among all the Emirates. Goods from Ajman are being exported to over 65 countries. These firms are classified as follows:

1. Textile, readymade garments and leather industries.
2. Food, beverages and tobacco industries.
3. Timber, furniture and wood product industries.
4. Paper, paper products, printing and publishing industries.
5. Chemicals and plastic products industries.
6. Non metal mineral products.
7. Basic metal industries.
8. Metal products, machinery and equipment industries.
9. Other conversion industries.

AJMAN INTERNATIONAL EXHIBITION CENTRE

H.H. Sheikh Ammar Bin Humaid Al Nuaimi, Crown Prince of Ajman, inaugurated Ajman's exhibition centre, hosting its first function - the Emirates International Trade Exhibition, in 1996, in which 176 companies from 13 countries participated.

The new centre complements the similar ones around the country, and is set to attract investments and increase trade, because it introduces Ajman to the world, promoting its products, facilities and investment opportunities.

Simultaneously the centre allows local investors, businessmen and industrialists to meet their overseas counterparts to discuss potential deals and ventures.

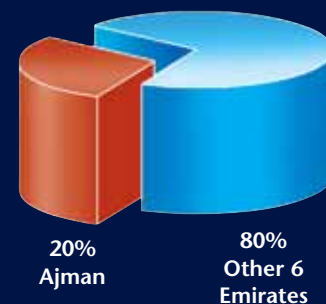
UAE TELEVISION AJMAN AND AJMAN INDEPENDENT STUDIO

The Ajman Independent Studio has one of the premier software production facilities, not just in the Gulf but in the entire Arab world. Ajman Independent Studio boasts of 7000 hours of readymade programs in Arabic and English, and a full service studio with complete technical and professional back-up and almost 20 years of rich expertise in producing television software. The UAE Television Ajman caters to the multi cultural audience of the Emirates. Their main aim is to create a community station that mirrors the aspirations of the people.

AJMAN CHANNEL 4FM

Ajman Independent Studio 104.8 Channel 4 FM breathes new life into the air waves of the Emirates. A 24-hour, all English station provides a good variety of programmes to its listeners.

UAE
NON OIL
INDUSTRIAL
PERSPECTIVE





LIFESTYLE OF AJMAN

Ajman is a city of remarkable contrast which embodies old and new. A thriving modern metropolis, the Emirate of Ajman has always been home to a lively entrepreneurial community. A courteous, hospitable and genuinely warm and friendly local community, which upholds a lifestyle that is firmly rooted in traditional Arabic culture, is sure to charm any visitor to the shores of Ajman.

ACCOMMODATION

Ajman is one of the easy places to live in the Gulf. High quality apartments and villas are available on the beach front, off the lovely shores of Ajman. For villas, the choice is between independent properties, or smaller villas in compounds with facilities such as swimming pool, squash and tennis courts.

EDUCATION

There is a network of Government Schools in Ajman providing free primary and secondary education to UAE Nationals.

For expatriate families there are private foreign schools offering a high standard of education to the curriculum requirements of the UK, India and Pakistan. In neighbouring emirates there are French and German schools. English is usually the main language of instruction, but other languages are also taught by foreign schools.

HOSPITALS AND CLINICS

Emirates of Ajman has registered a prominent growth in the field of health care medical services. Ajman today has two major hospitals and three public clinics supervised and attended by Ministry of Health - Ajman Medical Department.

A third large and modernised, Sheikh Khalifa Bin Zayed Hospital, equipped with up-to-date technology, has been recently commissioned. In the private sector, Ajman has about 21 private clinics offering all the up-to-date modernised services.

HOTELS

The Ajman Kempinsky Hotel & Resort is a new 5 star hotel, that offers 200 tastefully appointed guest rooms, chalets and suites with all modern amenities. Ajman has some 4 and 3 star hotels. Most of Ajman, hotels are ideally located by the beaches of Ajman, offering a whole lot of water activities. The Ajman Marine Club offers yachting, snooker and other entertainment to its members.

LEISURE AND ENTERTAINMENT IN AJMAN

The climate has made a wide range of outdoor leisure activities like fishing, desert driving, and wind surfing possible in Ajman. The parks and beaches provide facilities for picnics, barbecue and camping in the desert. Dune driving and wadi-bashing are popular past times with the locals, expatriates and tourists alike. Those with the taste for speed will enjoy sand-skiing down the dunes of the desert. The desert safaris are particularly popular which culminate in the evenings with spectacular sunset views and traditional Arabian barbecue. Tours are available to the other Emirates of Dubai, Sharjah, Umm-Al-Quwain and Abu Dhabi, where tourists can explore the town, shop to their hearts content, and pursue other sporting activities.



BANKS OF AJMAN

BANKS	P.O. BOX	TEL. NO.	FAX NO.
National Bank of Abu Dhabi	988	7422996	7425750
Abu Dhabi Commercial Bank	1843	7443444	7443300
First Gulf Bank	414	7423450	7446503
Al-Mashreq Bank	11	7422440	7426690
United Arab Bank	2700	7424335	7423727
Arab Bank Limited	17	7422431	7426877
Bank Saderat Iran	16	7422232	7426190
National Bank of Umm-Al-Quwain	4133	7457500	7457600
National Bank of Dubai	712	7456111	7456060
The Commercial Bank of Dubai	4199	7456668	7449987
Dubai Islamic Bank	915	7448666	7456333





***United Arab Emirates
The Fact File***

UNITED ARAB EMIRATES

United Arab Emirates is a federation of seven Emirates formerly known as the Trucial states, which came together after the British withdrawal from East of Suez in December 1971 to form the Arabian peninsula's youngest country. Since 1971, the country has been an active member of international organisations such as United Nations and its specialised agencies, the league of Arab States, the Non-Aligned Movement, and the Organisation of the Islamic Conference. The Arab Gulf Co-operative Council, (AGCC) where six members are the UAE, Kuwait, Saudi Arabia, Bahrain, Qatar and Oman was founded at a summit conference in Abu Dhabi in May 1981.

GEOGRAPHY

The UAE lies on the southern shores of the Arabian Gulf between Latitudes 22° and 26,30° to the North and longitudes 51° and 56,30° to the East. It is bordered by the Arab Gulf to the North, by the State of Qatar and the Kingdom of Saudi Arabia to the West, to the South by the Sultanate of Oman and Saudi Arabia and by the Gulf of Oman to the East. The total area of the United Arab Emirates is approximately 83,600 square kilometres including over a hundred offshore islands with an area of approximately 5,900 square kilometres.

POPULATION

The population of the UAE was 2,377,453 at the last census conducted during 1995.

LANGUAGE

The official language is Arabic although English is widely used by expatriate communities and in commerce.

RELIGION

The state religion is Islam which also provides the basis of the legal system. Members of other religious communities are permitted to practice their religion freely and without hindrance.

CLIMATE

The UAE's climate is hot and humid from May to September, reaching maximum of 45°C. However during the other months, the weather is temperate with occasional, heavy rainfalls, especially during winter months.

GOVERNMENT

The Head of State is the President H.H. Sheikh Zayed Bin Sultan Al Nahyan, Ruler of Abu Dhabi since 1966, who was elected at subsequent five year intervals by his colleagues in the Supreme Council of Rulers.

The Vice President, who is also the Prime Minister is HH Sheikh Maktoum Bin Rashid Al Maktoum, Ruler of Dubai who succeeded his father Sheikh Rashid in October 1990.





THE TOP POLICY MAKING BODY: SUPREME COUNCIL OF RULERS

The Supreme Council of Rulers is the country's top policy making body. It is made up of their Highnesses Sheikh Zayed Bin Sultan Al Nahyan, Ruler of Abu Dhabi, Sheikh Maktoum Bin Rashid Al Maktoum, Ruler of Dubai, Dr. Sheikh Sultan Bin Mohammed Al Qassimi, Ruler of Sharjah, Sheikh Saqr Bin Mohammed Al Qassimi, Ruler of Ras Al Khaimah, Sheikh Rashid Bin Ahmed Al Mu'alla, Ruler of Umm Al Quwain, Sheikh Humaid Bin Rashid Al Nuaimi, Ruler of Ajman and Sheikh Hamad Bin Mohammad Al Sharqi, Ruler of Fujairah.

The day to day affairs of state are handled by the cabinet headed by the Prime Minister or, in his absence, by the Deputy Prime Minister.

THE PARLIAMENT

The country's parliament known as the Federal National Council is composed of members drawn from each Emirate. The Council was established on February 13, 1972. Its members elect a Speaker, two Deputy Speakers and two rapporteurs. The executive committee of its parliamentary affairs section is headed by the Speaker and includes the Council's Under Secretary, the Secretary General and four elected members.

There are eight specialised committees dealing with studies of draft laws and general topics referred to them by the Council, in addition to the legislative, legal, educational, health, social, planning, labour, oil and mineral resources, agriculture and fisheries and public works sectors.

The council's secretariat is headed by the Secretary General.

THE ECONOMY

Imports:

Imports have recorded a considerable growth between 1975-1995 rising from 10.9 billion Dirhams to around 85 billion Dirhams in 1995.

Exports:

Exports have recorded a growth of 316.15% between 1975 to 1995 growing from 29.1 billion Dirhams to 92.0 billion Dirhams.

Balance of Trade:

The surplus in the balance of trade has reached 7 billion Dirhams in 1995 from 50.4 billion Dirhams in 1980 recording a highly impressive growth in the non-oil sector including both trading and manufacturing.

The manufacturing sector has taken big strides in its contributions to the gross domestic product formation in the United Arab Emirates during the 1975-95 growing from 369 billion Dirhams constituting 0.9% of the GDP to 11,158 million Dirhams constituting 8.3% of the GDP.

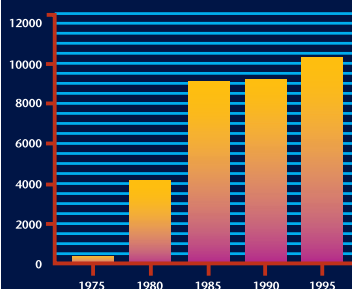
The Development of the Foreign Trade in U.A.E.

YEAR	IMPORTS	EXPORTS	BALANCE OF TRADE
1975	10.9	29.1	18.2
1980	34.1	84.5	50.4
1985	24.8	56.2	31.4
1990	42.5	79.7	37.2
1995	85.0	92.0	7.0



GDP in the sector of the manufacturing industries in U.A.E.

YEAR	VALUE	PERCENTAGE
1975	369	0.9%
1980	4191	3.8%
1985	9255	9.1%
1990	9701	8.1%
1995	11158	8.3%





Customs
Efficient and Fast Clearance

EFFICIENT AND FAST CLEARANCE

The Department of Customs Ajman offers a full spectrum of simple, efficient and fast customs clearance facilities located at the Ajman Port.

Computerised systems ensure that documents are processed quickly and with the minimum of delay to the user.

Procedures have been simplified to assist the development of trade especially for the users of the Free Zone or Port of Ajman.

SIMPLIFIED PROCEDURES

Import Facilities

For the customs clearance of any cargo the following documents are to be submitted;

1. Original suppliers invoice
2. Certificate of Origin for the goods
3. Packing List
4. Delivery Order - from the shipping line/agent
5. Trade Licence Copy
6. Bill of Entry

Note - additional documents will be required for

Foodstuff and Agricultural Produce - Health Certificate is required. Halal Certificate is required for listed items. Medicines/Pharmaceutical items require approval from the Ministry of Health.

Export Formalities

Cargo exported via Ajman Port requires;

1. Duly completed EXPORT BILL OF ENTRY
2. Copy of Commercial Invoice
3. Trade Licence Copy
4. Goods controlled by quotas - copy of certificate of origin/visa stamp
5. Vehicles - copy of Traffic Police - Clearance Certificate
Exit/Entry certificates (Trans-shipments)

Transit

An exit/entry certificate should be duly completed and submitted to the Department of Customs with a deposit equivalent to the customs duty applicable.

Once the goods have been entered at the UAE point of exit, the certificate should be signed and stamped by the relevant Customs Department and returned to Ajman Customs for refund of Customs Duty Deposit (usually 4% CIF value of the goods or if other items as per the Customs list).

Customs duty deposit should be claimed within a period of six (6) months.

Re-export

Goods arriving at Ajman Ports from other ports or from a bonded area for re-export should be accompanied by an exit/entry certificate. The exit/entry certificate should be duly attested by the originating Customs Department together with a re-export bill of entry from the originating Port and Customs Department.





المنطقة الحرة عجمان
AJMAN FREE ZONE

INVESTOR APPLICATION FORM

APPLICANTS DETAILS

Name		
Nationality		
Legal Status		
Head Office Address		
Tel:	Fax:	Telex

PROJECT DETAILS

Name of Project	
Purpose of Project	
Capital Investment (Dirhams)	
Investment Costs	
Finance Resources	
Bank References:	Bank 1
	Bank 2
Duration of the Project	
Anticipated Date for Commencement of Construction	
Anticipated Date for Completion of Construction	
Commencement Date/Performance of Activity	

PROJECT REQUIREMENT (ANNUAL)

Total Area Required (m ²)			
Others	Warehouse	Offices	Land
Required Energy (Annual)			
Others	Natural Gas (m ³)		Electricity
Required Water (m ³)			
Required Labour (No.)	Unskilled	Skilled	
Requirements for Imported Materials			
Other Requirements - Raw Materials (Tons)			
Machinery and Equipment (Quantity)			

AJMAN FREE ZONE المنطقة الحرة عجمان

PRODUCTION CAPACITY (FOR INDUSTRIAL PRODUCTS ONLY)

Annual Production Capacity	Ratio of Local Manufacturing
Parts Manufactured Locally	
Details of Products	

PROJECT ANTICIPATED EXPANSIONS

Details of Expansion (if any)

ENVIRONMENTAL EFFECTS OF THE PROPOSED PROJECT

Details of hazardous/poisonous products the environmental effects (if any)		
Quantity	Unit	Type
Storage method		
Transport means		
Gas, liquid or solid waste (if any)		
Quantity	Unit	Type
Proposed methods to treat the waste		
Project plan to re-use the waste		

FURTHER DETAILS

Other details (if any)

DECLARATION

I/We hereby declare that all details given above are true and accurate, and that I/we agree to abide by Laws and Regulations and other conditions in force in the Free Zone and issued from time to time by the Free Zone Authority.	
Name of Applicants	
Title	
Date	Signature

DECISION OF THE FREEZONE AUTHORITY

Approved
Rejected
Reason for Rejection



ISO 9001 - 2000

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